

# Perris Elementary School District

## 2023 - 2024 Proposed Budget

Jean Marie Fréy,  
Superintendent

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Chief Business Official



# Budget Cycle

- **Budget Adoption**

- June 15, 2023

- **Second Interim Report**

- As of January 31, 2024
- March 2024

- **First Interim Report**

- As of October 31, 2023
- December 2023

- **Unaudited Actuals Report**

- As of June 30, 2024
- September 2024



# 2023-2024 Assumptions

|                                     |                  |
|-------------------------------------|------------------|
| <b>LCFF Increase</b>                | <b>3,964,163</b> |
| <b>Enrollment (CalPADS)</b>         | <b>4,636</b>     |
| <b>Estimated P-2 ADA</b>            | <b>4,247</b>     |
| <b>Estimated Funded ADA*</b>        | <b>4,372</b>     |
| <b>Step &amp; Column Adjustment</b> | <b>Yes</b>       |

\*Proposed 3-year rolling average used



# Projected LCFF

## Summary

|   |                   |
|---|-------------------|
| <b>2022-23 LCFF</b>                       | <b>63,165,841</b> |
| <b>Base Increase</b>                      | <b>2,592,830</b>  |
| <b>Supplemental Increase</b>              | <b>523,817</b>    |
| <b>Concentration Increase</b>             | <b>775,468</b>    |
| <b>Transitional Kindergarten Increase</b> | <b>37,584</b>     |
| <b>Transportation Increase</b>            | <b>34,464</b>     |
| <b>Total 2023-24 LCFF</b>                 | <b>67,130,004</b> |

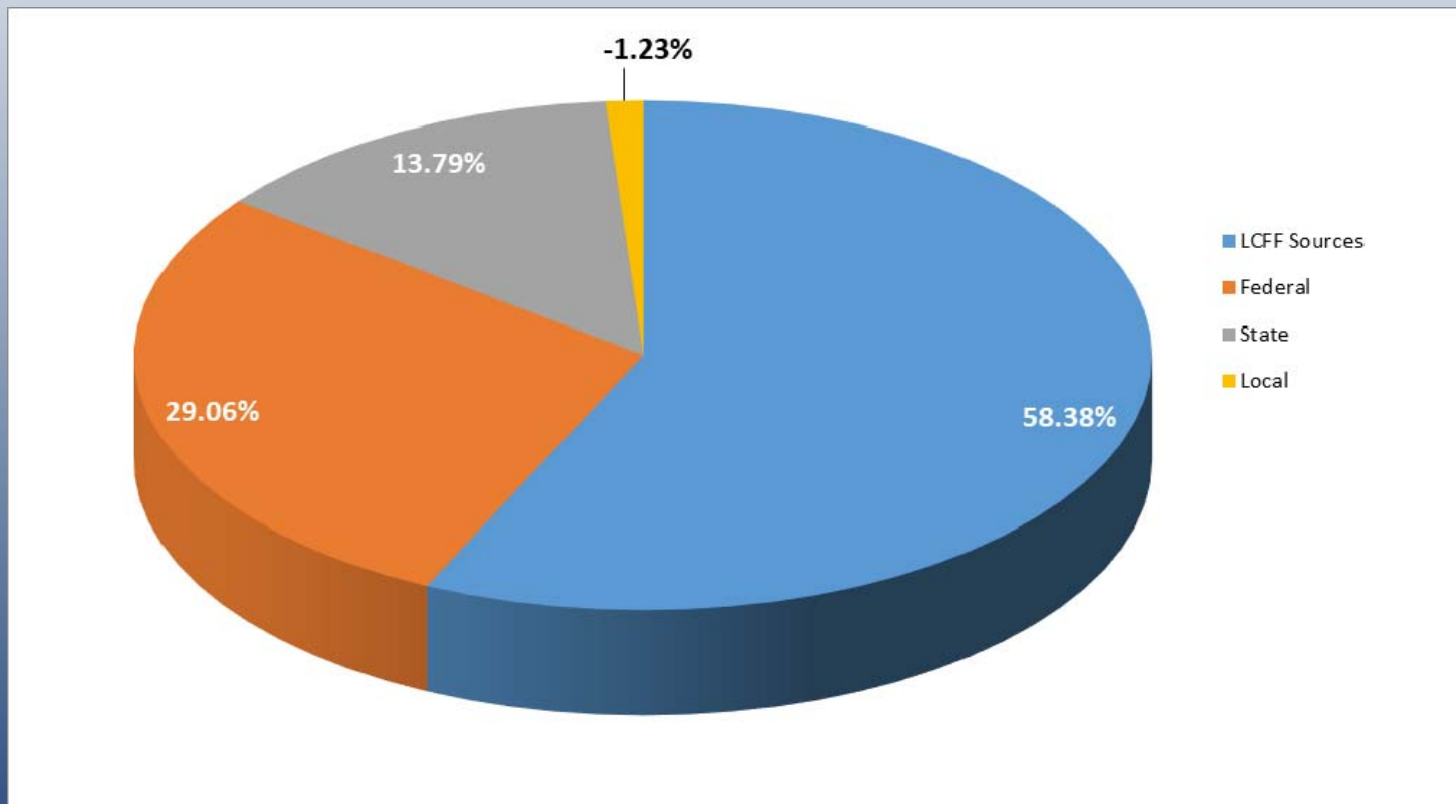


# Projected Income

| <b>Summary</b>         | <b>2023 – 2024</b> |
|------------------------|--------------------|
| <b>LCFF Sources</b>    | <b>66,830,004</b>  |
| <b>Federal Revenue</b> | <b>33,267,929</b>  |
| <b>State Revenue</b>   | <b>15,786,510</b>  |
| <b>Local Revenue</b>   | <b>-1,413,902</b>  |
| <b>Total</b>           | <b>114,470,541</b> |



# Projected Income

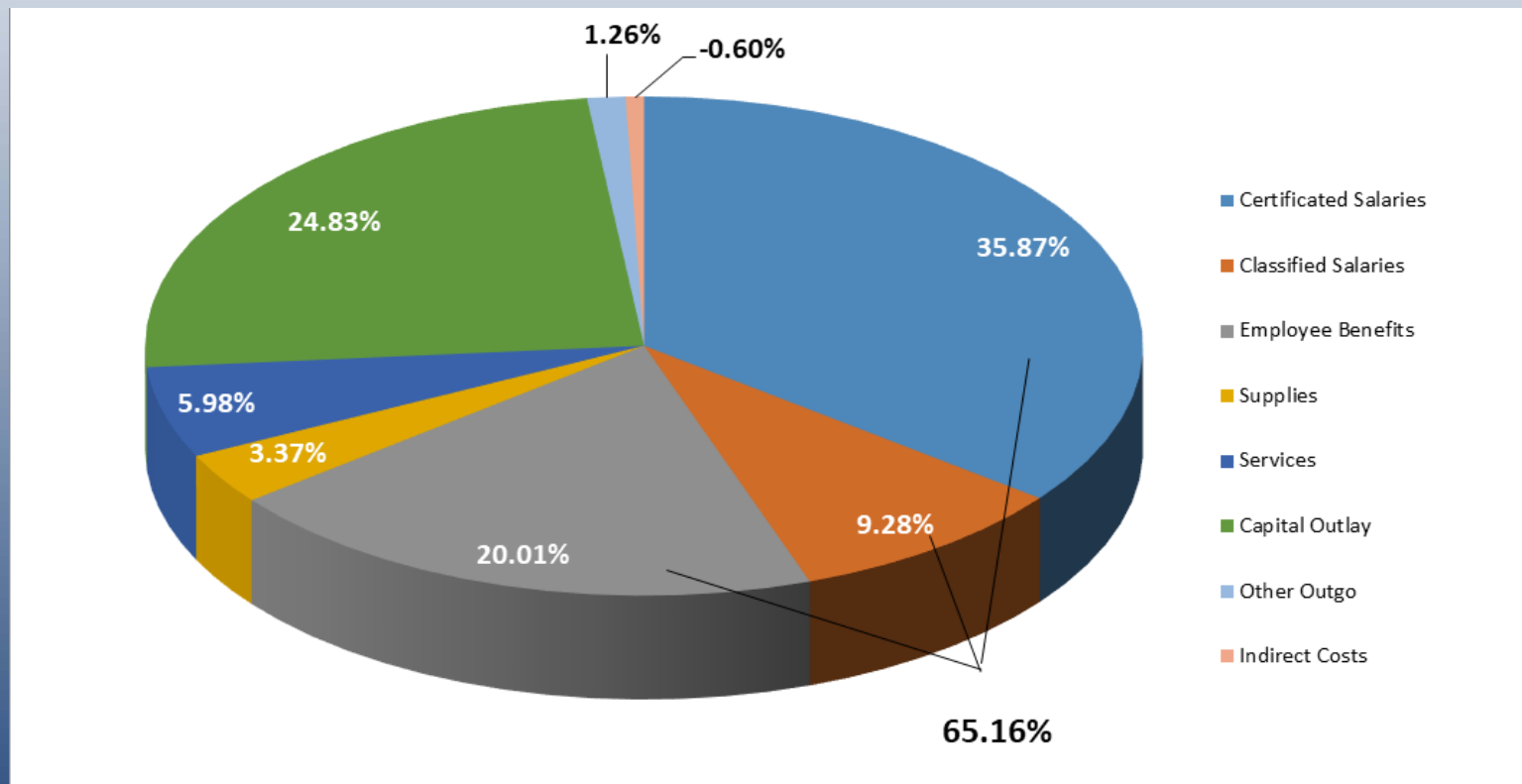


# Projected Expenditures

|                                | 2023 – 2024 |
|--------------------------------|-------------|
| Certificated                   | 37,680,120  |
| Classified                     | 9,747,406   |
| Benefits (excluding PERS/STRS) | 11,304,407  |
| STRS                           | 7,106,891   |
| PERS                           | 2,605,733   |
| Supplies                       | 3,540,113   |
| Services                       | 6,279,873   |
| Capital Outlay                 | 26,084,591  |
| Other Outgo                    | 1,212,052   |
| Support Costs                  | -503,829    |
| Total                          | 105,057,357 |



# Projected Expenditures





# Projected General Fund Summary 2023-24

|                               |                     |
|-------------------------------|---------------------|
| <b>Beginning Balance</b>      | <b>45,467,207</b>   |
| <b>(+) Income</b>             | <b>114,470,541</b>  |
| <b>(-) Expenditures</b>       | <b>-105,057,357</b> |
| <b>Ending Balance</b>         | <b>54,880,391</b>   |
| <b>(-) Restricted Balance</b> | <b>-32,716,821</b>  |
| <b>Unrestricted Balance</b>   | <b>22,163,570</b>   |



# Unrestricted General Fund 2023-24

|  |                    |
|--|--------------------|
| <b>Unrestricted Ending Balance</b>       | <b>22,163,570</b>  |
| <b>(-) Revolving Cash</b>                | <b>-5,000</b>      |
| <b>(-) Board Policy 5% Reserve</b>       | <b>-5,252,868</b>  |
| <b>(-) Assigned</b>                      | <b>-4,131,251</b>  |
| <b>(-) Committed*</b>                    | <b>-11,652,833</b> |
| <hr/>                                    |                    |
| <b>Unassigned Ending Balance 2023-24</b> | <b>1,121,618</b>   |

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**Reason: PERS 1.31%; Step/Column; Utility Increases**

**\*Committed Fund Balance per Education Code (EC) Section  
42127.01(e)**



# Unrestricted General Fund 2024-25

|                                    |                    |
|------------------------------------|--------------------|
| <b>Unrestricted Ending Balance</b> | <b>21,977,352</b>  |
| <b>(-) Revolving Cash</b>          | <b>-5,000</b>      |
| <b>(-) Board Policy 5% Reserve</b> | <b>-3,858,252</b>  |
| <b>(-) Assigned</b>                | <b>-3,812,701</b>  |
| <b>(-) Committed*</b>              | <b>-14,255,848</b> |

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|  |               |
|--|---------------|
| <b>Unassigned Ending Balance 2024-25</b> | <b>45,551</b> |
|--|---------------|

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**Reason: PERS 1.02%; Step/Column; Utility Increases**

**\*Committed Fund Balance per Education Code (EC) Section  
42127.01(e)**



# Unrestricted General Fund 2025-26

|  |                    |
|--|--------------------|
| <b>Unrestricted Ending Balance</b>       | <b>22,701,249</b>  |
| <b>(-) Revolving Cash</b>                | <b>-5,000</b>      |
| <b>(-) Board Policy 5% Reserve</b>       | <b>-3,913,115</b>  |
| <b>(-) Assigned</b>                      | <b>-3,812,701</b>  |
| <b>(-) Committed*</b>                    | <b>-14,870,020</b> |
| <hr/>                                    |                    |
| <b>Unassigned Ending Balance 2025-26</b> | <b>100,413</b>     |

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**Reason: PERS 0.06%; Step/Column; Utility Increases**

**\*Committed Fund Balance per Education Code (EC) Section  
42127.01(e)**



# Multi-Year Assumptions

- **8.22% COLA for 2023/24; 3.94% COLA for 2024/25; 3.29% COLA for 2025/26**
- **Status quo enrollment in 2023/24, 2024/25, & 2025/26**
- **Governor's Proposed ADA 3-year rolling average calculation**
- **Transitional Kindergarten and Transportation Add-On's included**
- **PERS Increases for 2023/24, 2024/25 & 2025/26**
- **Step and Column included**



# Combined General Fund PERS/STRS Costs

|                    |            |          |
|--------------------|------------|----------|
| • <b>2023/2024</b> | STRS 0%    | [19.10%] |
|                    | PERS 1.31% | [26.68%] |
| • Cost             | \$429,661  |          |
| • <b>2024/2025</b> | STRS 0%    | [19.10%] |
|                    | PERS 1.02% | [27.70%] |
| • Cost             | \$155,549  |          |
| • <b>2025/2026</b> | STRS 0%    | [19.10%] |
|                    | PERS 0.60% | [28.30%] |
| • Cost             | \$105,818  |          |

•Total 3-Year Increase \$691,028



# Multi-Year Projections

\*Includes "Committed" (per Ed Code)

| Combined General Fund                             | 2023-2024        | 2024-2025        | 2024-2025        |
|---|------------------|------------------|------------------|
|   | Projected Budget | Projected Budget | Projected Budget |
| Beginning Fund Balance                            | 45,467,207       | 54,880,391       | 64,236,777       |
| Revenues  | 114,470,541      | 86,521,413       | 88,303,285       |
| Expenditures                                      | 105,057,357      | 77,165,027       | 78,262,287       |
| Ending Fund Balance                               | 54,880,391       | 64,236,777       | 74,277,775       |
| Excess (Deficiency) of Revenues over Expenditures | 9,413,184        | 9,356,386        | 10,040,998       |
| Revolving Cash                                    | (5,000)          | (5,000)          | (5,000)          |
| Restricted  | (32,716,821)     | (42,259,425)     | (51,576,526)     |
| Assigned  | (4,131,251)      | (3,812,701)      | (3,812,701)      |
| Committed (per Ed Code)                           | (11,652,833)     | (14,255,848)     | (14,870,020)     |
| Reserve for Economic Uncertainty (5%, 5%, 5%)     | (5,252,868)      | (3,858,252)      | (3,913,115)      |
| Unassigned Amount                                 | 1,121,618        | 45,551           | 100,413          |
| General Fund Reserve                              | 10.00%           | 10.00%           | 10.00%           |



# Multi-Year Projections

\*Without "Committed" amounts

| Combined General Fund                             | 2023-2024        | 2024-2025        | 2025-2026        |
|---|------------------|------------------|------------------|
|   | Projected Budget | Projected Budget | Projected Budget |
| Beginning Fund Balance                            | 45,467,207       | 54,880,391       | 64,236,777       |
| Revenues  | 114,470,541      | 86,521,413       | 88,303,285       |
| Expenditures                                      | 105,057,357      | 77,165,027       | 78,262,287       |
| Ending Fund Balance                               | 54,880,391       | 64,236,777       | 74,277,775       |
| Excess (Deficiency) of Revenues over Expenditures | 9,413,184        | 9,356,386        | 10,040,998       |
| Revolving Cash                                    | (5,000)          | (5,000)          | (5,000)          |
| Restricted  | (32,716,821)     | (42,259,425)     | (51,576,526)     |
| Assigned  | (4,131,251)      | (3,812,701)      | (3,812,701)      |
| Reserve for Economic Uncertainty (5%, 5%, 5%)     | (5,252,868)      | (3,858,252)      | (3,913,115)      |
| Unassigned Amount                                 | 12,774,451       | 14,301,399       | 14,970,433       |
| General Fund Reserve                              | 17.16%           | 23.53%           | 24.13%           |





## Other Funds

| <b>Fund</b> | <b>Title</b>   | <b>Balance</b>    |
|-------------|--|-------------------|
| <b>9</b>    | <b>Charter Schools (Restricted/Assigned)</b>           | <b>12,461,575</b> |
| <b>12</b>   | <b>Child Development (Assigned)</b>                    | <b>24,312</b>     |
| <b>13</b>   | <b>Cafeteria (Restricted)</b>                          | <b>3,787,208</b>  |
| <b>14</b>   | <b>Deferred Maintenance (Committed)</b>                | <b>1,322,606</b>  |
| <b>21</b>   | <b>Building Fund (Restricted)</b>                      | <b>9,766,495</b>  |
| <b>25</b>   | <b>Capital Facilities (Restricted)</b>                 | <b>1,457,441</b>  |
| <b>35</b>   | <b>County Schools Facilities (Restricted)</b>          | <b>4,555,775</b>  |
| <b>40</b>   | <b>Special Reserve for Capital Outlay (Restricted)</b> | <b>1,146,903</b>  |
| <b>51</b>   | <b>Bond Interest &amp; Redemption (Restricted)</b>     | <b>8,980,592</b>  |



# Thank You

